



**Contact:**

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Stanwood-Camano School District  
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TO: Board of Directors

FROM: Ruth Floyd, Executive Director of Business Services

SUBJECT: Authorization of Investment of Funds - Resolution No. 2023/2024-008

DATE: January 2, 2024

TYPE: Action Needed

The Snohomish County Treasurer, as the ex-officio treasurer for the Stanwood-Camano School District No. 401, requires that the Board of Directors specify the officials authorized to direct investments for the benefit of the school district. The attached resolution names the officials authorized as the Superintendent, the Executive Director of Business Services, or the Fiscal Supervisor. This change is required due to the transition to a new Fiscal Supervisor and is effective upon approval of the resolution.

**Recommendation: It is recommended that the Board approve Resolution No. 2023/2024-008 - Authorization of Investment of Funds.**

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and is prepared for the future of their choice

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**STANWOOD-CAMANO SCHOOL DISTRICT NO. 401  
SNOHOMISH AND ISLAND COUNTIES, WASHINGTON  
AUTHORIZATION OF INVESTMENT OF FUNDS  
RESOLUTION 2023/2024-008**

**WHEREAS**, Stanwood-Camano School District No. 401 will have General, Capital Projects, Transportation Vehicle, Debt Service, and Associated Student Body Funds which will not be required for immediate use of the District; and

**WHEREAS**, it is the intent of the District to invest resources so as to maximize the use of the taxpayers' dollars,

**NOW THEREFORE BE IT RESOLVED** by the Board of Directors of the Stanwood-Camano School District No. 401, Snohomish County, Washington, that Deborah Rumbaugh, Ed.D, Superintendent, Ruth Floyd, Executive Director of Business Services, or William Swearingen, Fiscal Supervisor, are authorized to invest such funds as they become available.

**APPROVED** by the Board of Directors of the Stanwood-Camano School District No. 401, Snohomish County, Washington, during the regular meeting thereof held on the 2nd day of January 2024, pursuant to RCW 28A.320.300.

**STANWOOD-CAMANO SCHOOL DISTRICT NO. 401,  
SNOHOMISH AND ISLAND COUNTIES,  
WASHINGTON**

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President and Director

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Vice President and Director

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Director

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Director

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Director

ATTEST:

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Deborah Rumbaugh, Ed.D, Superintendent  
and Secretary to the Board of Directors